

## Finland – Innovaatorahoituskeskus Business Finland / BF

### a) National/Regional information and eligibility criteria

<b>Contact Point</b>	Anssi Paalanen Anssi.paalanen@businessfinland.fi
<b>Funding commitment</b>	5 000 000 €
<b>Anticipated number of projects to be funded</b>	5-10
<b>Maximum funding per awarded project/per partner</b>	N/A
<b>Eligible types of organisations</b>	Companies of any size (min 2 full time employees), universities, public research organisations Domicile in Finland
<b>Eligible Call Modules</b>	All modules
<b>Eligible types of RDI and TRL</b>	TRL 3-7
<b>Submission of proposal /documentation at national/regional level</b>	All companies applying for funding from Business Finland must submit an export potential assessment at the first stage. All partners applying for funding from Business Finland must submit a national funding proposal at full proposal stage.
<b>Additional eligibility criteria</b>	Business Finland R&D funding requirements: <ul style="list-style-type: none"> <li>- Export potential sufficient (case by case assessment)</li> <li>- No financial and tax irregularities</li> <li>- No sanction listed owners</li> <li>- Public research organizations can't be the sole funded Finnish participant (i.e. a funded or self-funded Finnish company partner is required)</li> </ul>

<b>Eligible costs</b>	<p>Standard Business Finland R&amp;D funding requirements, i.e. project related costs that are needed to reach the project goals:</p> <ul style="list-style-type: none"> <li>- Wages</li> <li>- Indirect employee costs (as stated in funding terms and conditions)</li> <li>- Overheads (as stated in funding terms and conditions)</li> <li>- Travel costs</li> <li>- Equipment and materials</li> <li>- Third party services</li> </ul>
<b>Information available at</b>	<a href="https://www.businessfinland.fi/suomalaisille-asiakkaille/palvelut/rahoitus/rahoituksen-ohjeet-ehdot-lomakkeet">https://www.businessfinland.fi/suomalaisille-asiakkaille/palvelut/rahoitus/rahoituksen-ohjeet-ehdot-lomakkeet</a>
<b>Other</b>	

b) Funding rates

Maximum funding percentages:

	<b>Basic research</b>	<b>Industrial/Applied Research</b>	<b>Experimental development/innovation</b>
<b>Large Enterprises</b>	-	40 %	40 %
<b>Medium Enterprises</b>	-	50 %	50 %
<b>Small Enterprises</b>	-	50 %	50 %
<b>Universities, public research organisations</b>	-	80 %	80 %
<b>Public authorities</b>	-	-	-
<b>Associations without economic activities, NGOs</b>	-	-	-